



FOR IMMEDIATE RELEASE

MCGRAW-HILL RYERSON APPOINTS DAVID SWAIL AS PRESIDENT

Toronto (May 18, 2006) – McGraw-Hill Ryerson Limited, a leading Canadian publisher of educational resources and information products and services, today announced the appointment of David Swail as company president and chief executive officer.

Mr. Swail, who has spent his entire career in publishing, including magazines, newspapers, and online services, brings a wealth of industry experience to his new position. Most recently, he served as vice president of Operations, as well as interim publisher at Sun Media Corporation, Canada's leading media company.

"As president of McGraw-Hill Ryerson, David will provide the leadership and expertise to build upon McGraw-Hill Ryerson's solid record of performance," said Hendrik Kranenburg, president of McGraw-Hill's Higher Education, Professional and International Group. "He will be responsible for advancing the ambitious growth agenda for our digital products and services, enhancing our capabilities to meet the growing information needs of the Canadian marketplace, and expediting Ryerson's integration into McGraw-Hill's global educational publishing network."

Mr. Swail began his career at Maclean Hunter Publishing in 1987, where he was responsible for the overall management of business and consumer magazines. In 1995, he moved to Southam Inc., where he was senior vice president and general manager of the National Post newspaper and affiliated businesses. After CanWest Publications acquired Southam in 2000, Mr. Swail moved to the corporate side and ran all budgeting, planning and reporting for CanWest's newspapers.

Mr. Swail, 49, holds a bachelor's degree and a master's degree from the University of Toronto and an MBA from the University of Western Ontario.

About McGraw-Hill Ryerson Limited

McGraw-Hill Ryerson Limited, in business since 1944, is a leading Canadian publisher of educational resources and information products and services for lifelong learning and enjoyment. The public company, operated independently, works in close cooperation with various divisions and international subsidiaries of its majority shareholder, The McGraw-Hill Companies, Inc. Ryerson revenue in 2005 was \$88 million. Additional information is available at <http://www.mcgrawhill.ca>.

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